

Ratings

India Rating									
Instrument type	Size of issue (million)	Rating/Outlook	Rating action	Size of issue (million)	Rating/Outlook	Rating action	Size of issue (million)	Rating/Outlook	Rating action
	02/06/2021			06/09/2020			16/04/2019		
Term loan	1635.86	IND A/Stable	Affirmed	INR2,131.00	IND A/RWN	Placed on RWN	INR 2131	IND A/Negative	Affirmed; Outlook revised to negative from Stable
Fund based working capital limits	624.5	IND A/Stable		INR650.00	IND A/RWN	Placed on RWN	INR 650	IND A/Negative	Affirmed; Outlook revised to negative from Stable
Non-fund based working capital limits	2030	IND A1		INR2,030 (reduced from INR2,100)	IND A1/RWN	Placed on RWN	INR 2100	IND A1	Affirmed;
Proposed Working capital *	645.4	IND A/Stable/IND A1							

* Proposed Working capital Limits: Fund-based - INR165.5 Mn; Non-Fund based limit - INR479.9 Mn

CARE

Instrument type	Rs. In crore	Rating/Outlook	Rating action	Rs. In crore	Rating/Outlook	Rating action
	10/07/2019			12/12/2018		
Long term Bank facilities	207.20	CARE A; Stable [Single A; Outlook: Stable]	Reaffirmed	219.26	CARE A; Stable	Re-affirmed
Short term bank facilities	275.00	CARE A1 (A One)	Reaffirmed	275.00	CARE A1	Re-affirmed