

Ratings

India Rating			
Instrument type	Size of issue (million)	Rating/Outlook	Rating action
		02/06/2021	
Term loan	1635.86	IND A/Stable	Affirmed
Fund based working capital limits	624.5	IND A/Stable	
Non-fund based working capital limits	2030	IND A1	
Proposed Working capital *	645.4	IND A/Stable/IND A1	
* Proposed Working capital Limits: Fund-based - INR165.5 Mn; Non-Fund based limit - INR479.9 Mn			
CARE			
Instrument type	Rs. In crore	Rating/Outlook	Rating action
		30/08/2021	
Long term Bank facilities	141.88	CARE A-;Positive (Single A minus; Outlook: Positive)	Reaffirmed; Outlook revised from Stable
Short term bank facilities	330.00	CARE A2+ (A Two Plus) (A One)	Reaffirmed