

## Ratings

### India Rating

Instrument type	Size of issue (million)	Rating/Outlook	Rating action	Size of issue (million)	Rating/Outlook	Rating action	Size of issue (million)	Rating/Outlook	Rating action
	<b>9/6/2020</b>			<b>16/04/2019</b>			<b>12/3/2018</b>		
Term loan	INR2,131.00	IND A/RWN	Placed on RWN	INR 2131	IND A/Negative	Affirmed; Outlook revised to negative from Stable	INR 2903.20	IND A/Stable	Affirmed
Fund based working capital limits	INR650.00	IND A/RWN	Placed on RWN	INR 650	IND A/Negative	Affirmed; Outlook revised to negative from Stable	INR 470.00	IND A/Stable	Affirmed
Non-fund based working capital limits	INR2,030 (reduced from INR2,100)	IND A1/RWN	Placed on RWN	INR 2100	IND A1	Affirmed;	INR 1840.00	IND A1	Affirmed

### CARE

Instrument type	Rs. In crore	Rating/Outlook	Rating action	Rs. In crore	Rating/Outlook	Rating action	Rs. In Crore	Rating/Outlook	Rating action
	<b>7/10/2019</b>			<b>12/12/2018</b>			<b>8/9/2017</b>		
Long term Bank facilities	207.20	CARE A; Stable [Single A; Outlook: Stable]	Reaffirmed	219.26	CARE A; Stable	Re-affirmed	<b>Rating/Outlook</b>	<b>Rating action</b>	Re-affirmed
Short term bank facilities	275.00	CARE A1 (A One)	Reaffirmed	275.00	CARE A1	Re-affirmed	231.00	CARE A1	Re-affirmed