



30th June 2020

To,

The BSE Ltd P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTEX
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Subject: Submission of half yearly Disclosure on Related Party Transaction i.e as on 31st March 2020

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable Accounting Standards for the half year ended on 31st March 2020.

Please acknowledge and take the same on your record.

For **AYM Syntex Limited**

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Ashitosh Sheth
Company Secretary
ACS: 25997

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited

AYM Syntex Limited
Notes to the Financial Statements for the
year ended March 31, 2020
(All amounts in ₹ Lakhs, unless otherwise
stated)

Note 45: Related Party Disclosures

(i) Relationships

Holding Company	Mandawewala Enterprises Limited
Key Management Personnel	Mr. Abhishek Mandawewala Mrs. Khushboo Mandawewala (w.e.f July 29, 2019)
Chief Financial Officer	Himanshu Dhaddha
Company Secretary	Ashitosh Sheth (up to Oct 16,2019 & w.e.f Feb 10, 2020)
Relatives	Mr. R.R. Mandawewala Mrs. Pratima Mandawewala Mrs. Khushboo Mandawewala (upto July 28, 2019) Mr. Yash Mandawewala
Other Related parties	Mertz Estates Limited Welspun Global Brands Limited Welspun Corp Limited Welspun Usa Inc Welspun Steel Limited AYM Syntex Limited Superannuation Trust Welspun Flooring Limited Welspun India Limited

(ii) Terms and Condition

- All transactions were made on normal commercial terms and conditions and at market rates.
- All outstanding balances are unsecured and repayable in cash.

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	-	-	(4,458.81)	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets / Capital Goods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(3.66)	-	-	-	-	-	-	-	-

Closing Balance															
Intercompany Deposits received	1,200.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(3,600.00)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors	-	-	11.18	-	-	609.44	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Creditors	24.22	-	134.67	834.31	19.64	2.16	-	-	-	-	-	-	-	-	-
	-	(27.29)	(16.40)	(5.80)	(7.72)	-	-	-	-	-	-	-	-	-	-

Year 2018-19 figures are given in round brackets ().

* Amount is inclusive of taxes

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