



30<sup>th</sup> September, 2020

To,

<b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-508933)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : AYMSYNTEX)
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**Sub: Scrutinizer’s Report and Results of E-voting for 37th AGM of the Company held through Video Conferencing on 29<sup>th</sup> September 2020**

Please find enclosed:

1. Consolidated Scrutinizer’s Report dated September 30, 2020 on remote e-voting and e-voting.
2. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, please note that the resolutions as set out in the notice convening the AGM dated June 12, 2020 are passed by the shareholders with requisite majority on the date of the AGM i.e. **29<sup>th</sup> September 2020**.

The voting results along with the scrutinizer’s report will also be made available on the Company’s website at [www.aymsyntex.com](http://www.aymsyntex.com).

Kindly take the same on record.

Thanking you,  
**For AYM Syntex Limited**

**Ashitosh Sheth**  
Company Secretary  
ACS25997

**AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited**

# GUPTA BAUL & ASSOCIATES

## COMPANY SECRETARIES

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### CONSOLIDATED SCRUTINIZER'S REPORT

To

**The Chairman of the 37th Annual General Meeting ("AGM") of the Equity Shareholders of AYM Syntex Limited held on Tuesday, 29<sup>th</sup> September 2020 at 12:00 noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM).**

Dear Sir,

1. I, Hitesh J. Gupta, Company Secretary in practice and Partner, Gupta Baul & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of AYM Syntex Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 12<sup>th</sup> June 2020 ("Notice") in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars") calling the Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Tuesday, 29<sup>th</sup> September 2020 at 12:00 noon through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

(ii) process of e-voting at the AGM through electronic voting system ("e-voting").

#### **Management's Responsibility**

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

#### **Scrutinizer's Responsibility**

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL.

#### **Cut-off date**

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday, 22 September, 2020 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

#### **6. e-voting process:-**

i. The remote e-voting period remained open from Saturday, 26 September, 2020 (9 :00 a.m. IST) to Monday, 28 September, 2020 (5:00 p.m. IST).

# GUPTA BAUL & ASSOCIATES

## COMPANY SECRETARIES

ii. At the AGM of the Company held on 29 September, 2020 the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.

iii. After the closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to AGM were unblocked on Tuesday 29 September, 2020 in presence of two witnesses who are not in the employment of the Company.

7. I submit herewith the Consolidated Scrutinizer's Report based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system of NSDL.

### Resolution no. 1

**To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Audited Profit and Loss account for the year ended on that date – Ordinary Resolution**

Particulars	Remote E-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	47	38281153	2	1450	49	38282603	99.9987
Dissent	2	503	0	0	2	503	0.0013
Invalid/Abstain	0	0	0	0	0	0	--
Total	49	38281656	2	1450	51	38283106	100.00

### Resolution no. 2

**To appoint a Director in place of Mr. Rajesh R Mandawewala, who retires by rotation and offer himself for re-appointment – Ordinary Resolution**

Particulars	Remote E-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	38281109	1	250	47	38281359	99.9954
Dissent	3	547	1	1200	4	1747	0.0046
Invalid/Abstain	0	0	0	0	0	0	--
Total	49	38281656	2	1450	51	38283106	100.00

### Resolution no. 3

**Ratification of remuneration payable to Cost Auditor – Ordinary Resolution**

Particulars	Remote E-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	47	38281153	1	250	48	38281403	99.9956
Dissent	2	503	1	1200	3	1703	0.0044
Abstain	0	0	0	0	0	0	--
Total	49	38281656	2	1450	51	38283106	100.00

9. Based on the aforementioned results, we report that the Resolutions as contained in Item No. 1 to 3 of the Notice of AGM dated 12<sup>th</sup> June, 2020 has been passed with requisite majority.

# GUPTA BAUL & ASSOCIATES

## COMPANY SECRETARIES

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10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Ashitosh Sheth, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Sincerely,

**Hitesh J. Gupta**  
**Partner**  
**Gupta Baul & Associates**  
**Company Secretaries**  
**ACS - 33684 CP - 12722**  
**UDIN:- A033684B000820558**

Date: 30<sup>th</sup> September, 2020.

Place:- Mumbai

Countersigned by:  
For **AYM Syntex Limited**

ASHITOSH SHETH  Digitally signed by ASHITOSH SHETH  
Date: 2020.09.30 16:33:12 +05'30'

**Ashitosh Sheth**  
Company Secretary

<b>General information about company</b>	
Scrip code	508933
NSE Symbol	AYMSYNTEX
MSEI Symbol	NOTLISTED
ISIN	INE193B01039
Name of the company	AYM SYNTEX LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2020
Start time of the meeting	12:00 AM
End time of the meeting	12:45 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Hitesh Gupta
Firms Name	Gupta Baul & Associates
Qualification	CS
Membership Number	33684
Date of Board Meeting in which appointed	12-06-2020
Date of Issuance of Report to the company	30-09-2020

<b>Voting results</b>	
Record date	22-09-2020
Total number of shareholders on record date	7698
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	45
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Audited Profit and Loss account for the year ended on that date				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36230298	36230298	100	36230298	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36230298	36230298	100	36230298	0	100
Public- Institutions	E-Voting	120105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120105	0	0	0	0	0
Public- Non Institutions	E-Voting	13684901	2051358	14.9899	2050855	503	99.9755	0.0245
	Poll		1450	0.0106	1450	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13684901	2052808	15.0005	2052305	503	99.9755
Total		50035304	38283106	76.5122	38282603	503	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Rajesh R Mandawewala, who retires by rotation and offer himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36230298	36230298	100	36230298	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36230298	36230298	100	36230298	0	100
Public- Institutions	E-Voting	120105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120105	0	0	0	0	0
Public- Non Institutions	E-Voting	13684901	2051358	14.9899	2050811	547	99.9733	0.0267
	Poll		1450	0.0106	250	1200	17.2414	82.7586
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13684901	2052808	15.0005	2051061	1747	99.9149
Total		50035304	38283106	76.5122	38281359	1747	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36230198	36230198	100	36230198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36230198	36230198	100	36230198	0	100
Public- Institutions	E-Voting	120105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120105	0	0	0	0	0
Public- Non Institutions	E-Voting	13684901	2051358	14.9899	2050855	503	99.9755	0.0245
	Poll		1450	0.0106	250	1200	17.2414	82.7586
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13684901	2052808	15.0005	2051105	1703	99.917
Total		50035204	38283006	76.5121	38281303	1703	99.9956	0.0044
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

