

9th June 2020

To,

Piyush Tanna Chief Manager On-Line Surveillance National Stock Exchange of India Limited Mumbai-400051

CODE:AYMSYNTEX

Sub: Clarification on Price Movement

Ref No.: NSE/CM/Surveillance/9531 dated 09.06.2020

With reference to the captioned subject matter, we inform you that there are <u>no events/informations</u> which are material and having bearing on performance/operations of the Company and/or price sensitive as required to be disclosed under Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchanges, which may have bearing on the price of the Company.

We further wish to affirm that the company has been regularly submitting all disclosures, periodic as well as event based in line with the requirement under various clauses of listing Agreement. All information having a bearing on the operation/performance of the Company which includes the price sensitive information is being furnished to the exchange regularly.

The current movement in share price of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to take the above information on record.

For AYM Syntex Limited

Ashitosh Sheth Company Secretary ACS 25997