

**AYM SYNTAX LIMITED**  
 CIN: L99999DN1983PLC000045  
 Regd. Office : Survey No. 394 (P), Sally, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**



(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2020 (Unaudited)	31 Mar 2020 (Unaudited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)
<b>I</b>	<b>INCOME</b>				
a.	Revenue from operations	9,115	24,542	24,935	102,798
b.	Other income	34	71	83	337
	<b>Total income</b>	<b>9,149</b>	<b>24,613</b>	<b>25,018</b>	<b>103,135</b>
<b>II</b>	<b>EXPENSES</b>				
a.	Cost of materials consumed	4,336	13,057	14,715	57,228
b.	Changes in inventories of finished goods and goods-in-process	73	(429)	(217)	(707)
c.	Employee benefit expense	1,445	1,565	1,517	6,172
d.	Depreciation and amortization expense	1,085	1,118	1,100	4,478
e.	Other expenses	3,859	8,011	6,761	30,677
f.	Finance costs	867	896	930	3,824
	<b>Total expenses</b>	<b>11,665</b>	<b>24,218</b>	<b>24,806</b>	<b>101,672</b>
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>(2,516)</b>	<b>395</b>	<b>212</b>	<b>1,463</b>
<b>IV</b>	<b>Exceptional Items [Refer note 3]</b>	-	-	-	<b>(445)</b>
<b>V</b>	<b>Profit/(Loss) before tax for the period (III - IV)</b>	<b>(2,516)</b>	<b>395</b>	<b>212</b>	<b>1,018</b>
<b>VI</b>	<b>Income tax expense</b>				
a.	Current tax	-	66	46	175
b.	Deferred tax	(877)	(563)	(17)	(898)
	<b>Total tax expense</b>	<b>(877)</b>	<b>(497)</b>	<b>29</b>	<b>(723)</b>
<b>VII</b>	<b>Profit/(Loss) for the period (V - VI)</b>	<b>(1,639)</b>	<b>892</b>	<b>183</b>	<b>1,741</b>
<b>VIII</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
a.	Remeasurements of post employment benefit obligations	(4)	(1)	(2)	(17)
b.	Income tax effect on above	1	1	1	6
	<b>Other comprehensive income for the period (net of tax)</b>	<b>(3)</b>	<b>-</b>	<b>(1)</b>	<b>(11)</b>
<b>IX</b>	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>(1,642)</b>	<b>892</b>	<b>182</b>	<b>1,730</b>
<b>X</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	4,998	4,998	4,559	4,998
<b>XI</b>	<b>Other equity</b>				29,350
<b>XII</b>	<b>Earnings per share (not annualised for quarter)</b>				
	Basic (₹)	(3.29)	1.82	0.40	3.61
	Diluted (₹)	(3.29)	1.82	0.40	3.61

**Notes:**

- The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on September 12, 2020.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- Exceptional item represents amounts paid/ adjusted towards settlement of indirect tax cases opted under Sabka Vishwas (Legacy Dispute Resolution Scheme), 2019 ('SVLDRS'). The Company has obtained discharge certificates for full and final settlement under SVLDRS.
- The operations of the Company were impacted, due to shutdown of both the plants and offices at various locations following lockdown imposed by the government authorities to contain spread of COVID-19 pandemic. The Company has resumed operations in a phased manner by end of the month of April 2020 as per the directives from the respective government authorities. The Company has evaluated the impact of this pandemic on its business operations and financial position and made an assessment of its liquidity position and of the recoverability and carrying values of its assets as at the quarter ended June 2020, and has concluded that there are no adjustments required in the financial results for the period ended June 30, 2020. However, the impact assessment of COVID-19 is a continuous process given the uncertainty associated with its nature and duration.
- The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.
- Figures for the quarter ended March 31, 2020 reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were subjected to review.

**ARUNKUMAR  
RAMDAS**

Place : Mumbai  
Date : September 12th, 2020.

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For and on behalf of Board of Directors

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MANDAWEWALA  
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**Abhishek Mandawewala**  
Managing Director and CEO  
DIN : 00737785