

AYM SYNTEX LIMITED

(Formerly known as Welspun Syntex Limited)

Ref. No.: AYM/SEC/BSE/12022016A

February 12, 2016

Corporate Office:

B/9 Trade World, Kamla Mills Compound,
Lower Parel, Mumbai- 400013, India.

Tel: +91 22 66135935/ 6000.

Fax +91 22 24908020

Website:- www.aymsyntex.com

CIN: L99999DN1983PLC000045

To,

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : AYMSYNTEX)
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Dear Sir,

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed copy of Un-audited Financial Results for the quarter and nine months ended on December 31, 2015 as reviewed by Audit committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2016.

Also attached Limited review report for the quarter ended December 31, 2015.

Published copy of the same shall be forwarded to you shortly.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **AYM SYNTEX LIMITED**

(Formerly known as "WELSPUN SYNTEX LIMITED")



K.N.KAPASI
Company Secretary

Encl: a/a

Plant 1: Survey No. 394(P), Village Saily, Silvassa, U.T. Dadra & Nagar Haveli- 396230, India.
Tel +91260 2640596/ 2641880/ 2640095 ~ Fax:- +91 2602640597

Plant 2: Plot no. 14/15, Dewan Industrial Estate, Palghar, District Thane- 401404, India. Tel:+912525252662/772 ~ Fax: +912525250749

AYM SYNTEX LIMITED

(Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter / nine months year ended 31 December 2015


(Rs. in Lacs)

Particulars	Unaudited				Unaudited		(Audited)
	Quarter ended				Nine months ended		Year ended
	31.12.15 (I)	30.09.15 (II)	30.06.15	31.12.14 (III)	31.12.15 (IV)	31.12.14 (V)	31.03.15 (VI)
1 a. Net sales/income from operations	19,605	20,782	19,284	21,043	59,671	63,389	82,215
b. Other operating income	184	256	171	307	611	1,024	1,271
Net sales/income from operations	19,789	21,038	19,455	21,349	60,282	64,413	83,486
2 Expenditure							
a. Cost of materials consumed	10,506	11,923	11,259	13,683	33,688	40,269	50,881
b. Purchase of traded goods	-	-	-	-	-	-	-
c. Change in inventories of finished goods, goods-in-process and stock-in-trade	22	80	(262)	(343)	(159)	214	896
d. Employee benefits expense	1,317	1,301	1,166	1,142	3,784	3,313	4,331
e. Depreciation and amortisation expense	645	572	514	492	1,731	1,538	2,020
f. Other expenses	5,442	5,212	4,883	4,967	15,537	14,304	19,002
Total expenditure	17,932	19,089	17,560	19,941	54,581	59,637	77,129
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,857	1,949	1,895	1,409	5,701	4,776	6,357
4 Other income	48	99	86	55	233	220	310
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,906	2,048	1,981	1,464	5,935	4,996	6,667
6 Finance costs	537	492	496	601	1,525	1,862	2,392
7 Profit from ordinary activities after finance costs but before exceptional items (5+6)	1,369	1,556	1,485	863	4,410	3,133	4,275
8 Exceptional items	-	-	-	-	-	-	-
9 Profit before tax for the period (7±8)	1,369	1,556	1,485	863	4,410	3,133	4,275
Current Tax	300	332	313	179	945	655	906
Deferred Tax	307	281	305	-	893	-	-
Less: MAT credit entitlement	(300)	(332)	(313)	(179)	(945)	(655)	(906)
11 Net profit for the period	1,062	1,275	1,180	863	3,517	3,133	4,275
12 Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924	3,924	3,924
13 Reserves excluding revaluation reserve							10,713
14 Earning per share (* Not annualised)							
a) Basic	2.71*	3.25*	3.01*	2.20*	8.96*	7.98*	10.90
b) Diluted	2.71*	3.25*	3.01*	2.20*	8.96*	7.98*	10.90

Notes :

- Change of name of the Company from Welspun Syntex Limited to AYM Syntex Limited as approved by shareholders pursuant to postal ballot dated 15 December 2015 is approved by Ministry of Corporate affairs, ROC, Ahmedabad w.e.f 18 December 2015.
- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12 February 2016 in terms of under Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter/ Nine months ended 31 December 2015.
- The Company has only one segment of activity viz Synthetic Yarn.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors


B. A. KALE
Executive Director

Place : Mumbai
Date: 12 February 2016

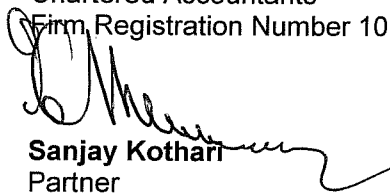
Independent Auditors' Review Report

To
**The Board of Directors,
AYM Syntex Limited (formerly Welspun Syntex Limited)**

Re: Limited Review Report for the quarter/nine months ended 31 December, 2015

1. We have reviewed the accompanying statement of unaudited financial results of **AYM Syntex Limited** (the "Company") for the quarter/nine months ended 31 December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 12 February 2016