

WELSPUN SYNTEX LIMITED

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter / half year ended 30 September 2015

(₹ in Lacs)

Particulars	Unaudited			Unaudited		(Audited)
	Quarter ended			Half year ended		Year ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
Part-I	(I)	(II)	(III)	(IV)	(V)	(VI)
1 a. Net sales/income from operations	20,782	19,284	22,149	40,065	42,346	82,215
b. Other operating income	256	171	335	427	718	1,271
Net sales/income from operations	21,038	19,455	22,484	40,493	43,063	83,486
2 Expenditure						
a. Cost of materials consumed	11,923	11,259	14,423	23,182	26,586	50,881
b. Purchase of traded goods	-	-	-	-	-	-
c. Change in inventories of finished goods, goods-in-process and stock-in-trade	80	(262)	(221)	(181)	556	896
d. Employee benefits expense	1,301	1,166	1,052	2,467	2,171	4,331
e. Depreciation and amortisation expense	572	514	513	1,086	1,046	2,020
f. Other expenses	5,212	4,883	4,935	10,096	9,337	19,002
Total expenditure	19,089	17,561	20,701	36,650	39,696	77,129
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,949	1,894	1,783	3,843	3,367	6,357
4 Other income	99	86	130	185	165	310
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,048	1,980	1,912	4,029	3,532	6,667
6 Finance costs	492	496	649	988	1,262	2,392
7 Profit from ordinary activities after finance costs but before exceptional items (5+6)	1,557	1,484	1,264	3,041	2,270	4,275
8 Exceptional items	-	-	-	-	-	-
9 Profit before tax for the period (7+8)	1,557	1,484	1,264	3,041	2,270	4,275
10 Current Tax	332	313	265	645	476	906
Deferred Tax	281	305	-	586	-	-
Less: MAT credit entitlement	(332)	(313)	(265)	(645)	(476)	(906)
11 Net profit for the period	1,276	1,179	1,264	2,455	2,270	4,275
12 Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924	3,924
13 Reserves excluding revaluation reserve						10,713
14 Earning per share (* Not annualised)						
a) Basic	3.25*	3.01*	3.22*	6.26*	5.79*	10.90
b) Diluted	3.25*	3.01*	3.22*	6.26*	5.79*	10.90
Part II - Select information for the quarter ended 30 September 2015						
A	Particulars of Shareholding					
1	Public Shareholding					
a)	Number of shares					
	1,17,33,862	1,17,33,862	1,35,45,972	1,17,33,862	1,35,45,972	1,17,33,862
b)	Percentage of shareholding					
	29.90%	29.90%	34.52%	29.90%	34.52%	29.90%
2	Promoters and promoters group shareholding					
a.	Pledged/Encumbered					
	No of Shares					
	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)					
	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share capital of the Company)					
	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	Number of Shares					
	2,75,05,706	2,75,05,706	2,56,93,596	2,75,05,706	2,56,93,596	2,75,05,706
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)					
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)					
	70.10%	70.10%	65.48%	70.10%	65.48%	70.10%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	0					
	Received during the quarter					
	1					
	Disposed of during the year					
	1					
	Remaning unresolved at the end of the quarter					
	0					

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Statement of assets and liabilities

(₹ in Lacs)

Particulars		As at 30.09.15 Unaudited	As at 31.03.15 Audited
A	Equity and liabilities		
1	Shareholders' fund		
a	Share capital	3,924	3,924
b	Reserves and surplus	13,168	10,713
	Sub-total	17,092	14,637
2	Non-current liabilities		
a	Long-term borrowings	13,513	12,763
b	Deferred tax liabilities (Net)	586	-
c	Long-term provisions	781	670
	Sub-total	14,880	13,433
3	Current liabilities		
a	Short-term borrowings	3,913	4,515
b	Trade payables	8,549	5,808
c	Other current liabilities	5,328	4,705
d	Short-term provisions	561	719
	Sub-total	18,352	15,747
	Total	50,323	43,817
B	Assets		
1	Non-current assets		
a	Fixed assets		
	(i) Tangible assets	24,218	20,472
	(ii) Intangible assets	48	17
	(iii) Capital work-in-progress	2,960	1,832
b	Non-current investments	0	0
c	Long-term loans and advances	3,788	3,367
	Sub-total	31,014	25,689
2	Current assets		
a	Current investments	-	2,156
b	Inventories	7,163	6,508
c	Trade receivables	5,648	3,215
d	Cash and bank balances	1,942	2,212
e	Short-term loans and advances	3,906	3,376
f	Other current assets	651	661
	Sub-total	19,309	18,128
	Total	50,323	43,817


"Zero" denotes less than a lac.

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 31 October 2015 in terms of Clause 41 of the Listing Agreement.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter/ half year ended 30 September 2015.
- The Company has only one segment of activity viz Synthetic Yarn.
- During the quarter, the Company has commenced commercial operations of Bulk Continuous Filament Yarn (Phase-II), hence figures for the current period are not comparable with that of previous periods.
Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date: 31 October 2015


B. A. KALE
Executive Director